

Vantaca Release Overview for Accountants

October 26, 2023 Release

Vantaca Features

Deposits

The following items have been added for **Deposit** functionality:

- An **Association Activity Note** will be created whenever one of the following **Deposit** actions is taken:

- **Assessment - New**

05/10/2023 1:21:57 PM	Carlos Grijalva	Assessment - New	A new Deposit "Ne Deposit Test 5/9" was created.	
			Field	Value
			Description	Ne Deposit Test 5/9
			Type	Deposit
			GL Account	5070 - Woah now Water/Sewer
			GL Fund	Operating
			Billing Format	None
			Subledger	General
			Coupon Product Code	
			Include In ACH	No
			Keep Credit Balance	No
			Is Primary	No
			Exclude From Collections	Yes
			Exclude From Collections Balance Threshold	Yes
			Exclude From Collections Lien Threshold	Yes
			Payment Order	-1
			AR GL Override	7480 - Water line/Sewer Maint
			HO Credit GL Override	7480 - Water line/Sewer Maint

- **Assessment - Edit**

05/08/2023 8:19:29 AM	Maarten	Assessment - Edit	Deposit "Deposit Activity" was updated:		
			Field	Old	New
			Description	Deposit Activity	Deposit Activity
			GL Account	20211708 - ForActivityNotes	5100 - Cat Recovery
			GL Fund	Operating	Reserve
			Billing Format	Statements	Coupons
			Subledger	Fees	General
			AR GL Override	5100 - Cat Recovery	8051 - Galactic Dolphin contributions
			HO Credit GL Override	8051 - Galactic Dolphin contributions	20211708 - ForActivityNotes

- **Assessment - Deleted**

05/08/2023 8:19:37 AM	Maarten	Assessment - Deleted	Deposit "Deposit Activity" was deleted.
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- The **Deposits** tab has been added to the **Homeowner > Ledger**.

Ledger - 10010028 - James Polk & Sarah Childress Polk
Pres Hills

Balance: \$13,879.92
Overall Balance: \$13,879.92

Property 1845 Pennsylvania Ave second Address Washington, DC 20500	Lot/Unit 75/A 576	Mailing	Tenant n/a	Phone n/a
Next Assessment AppLega Attorney Cost \$1,000.00 on 03/05/2021, Greater Than Fee \$0.00 on 10/01/2021, Assessment \$330.00 on 07/01/2023, Assessment 10 \$10.00 on 07/01/2023, Assessment 15 \$15.00 on 07/01/2023	Collections Status Need Address Verification	Settled 01/01/1900	Comm Preference General: Paper and Email Billing: Email	Email jamespolk@vantaca.tst

Summary Transactions **Deposits** Utilities All Properties Accelerate Bankruptcy Audit

New Deposit Deposit Adjustment Edit Deposit History

Deposit Type	Deposit Balance
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- Deposit tab will include any Deposit charge types that currently have a balance.
 - Deposit Balance will display the overall deposit balance.



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- Deposit Total will be displayed at the bottom of the grid to show the total Deposit amount across all available deposits.
- Added the ability to create a **New Deposit**.
 - The **New Deposit** button will open the New Deposit form:

New Deposit

Bank Account: Test Operating (Operating) | Type: ACH (VP)

Deposit Date: 6/1/2023 | CheckNo: | Total Amount: \$0.00 | Descr: | Attachments (25 MB Upload Limit): Select files...

Payment Distribution

Deposit Type	Balance	Payment
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Update Cancel

- **Type** dropdown will only include Deposit Type Assessments.
- Deposit Date will have closed fiscal period protections to prevent users from attempting to select a date in a closed fiscal period.
- For **Accounting Deposits**, once a new Deposit Payment has been added to the Deposit Charge, the A/R GL Override will be used to replace the Association's Settings GL for A/R.
- Users will need the **New Deposit Permission** under **Settings > Roles > Homeowner > Homeowner Ledger**.

Edit Role Security

Save changes Cancel changes

Security

Edit History

Select Bank Account

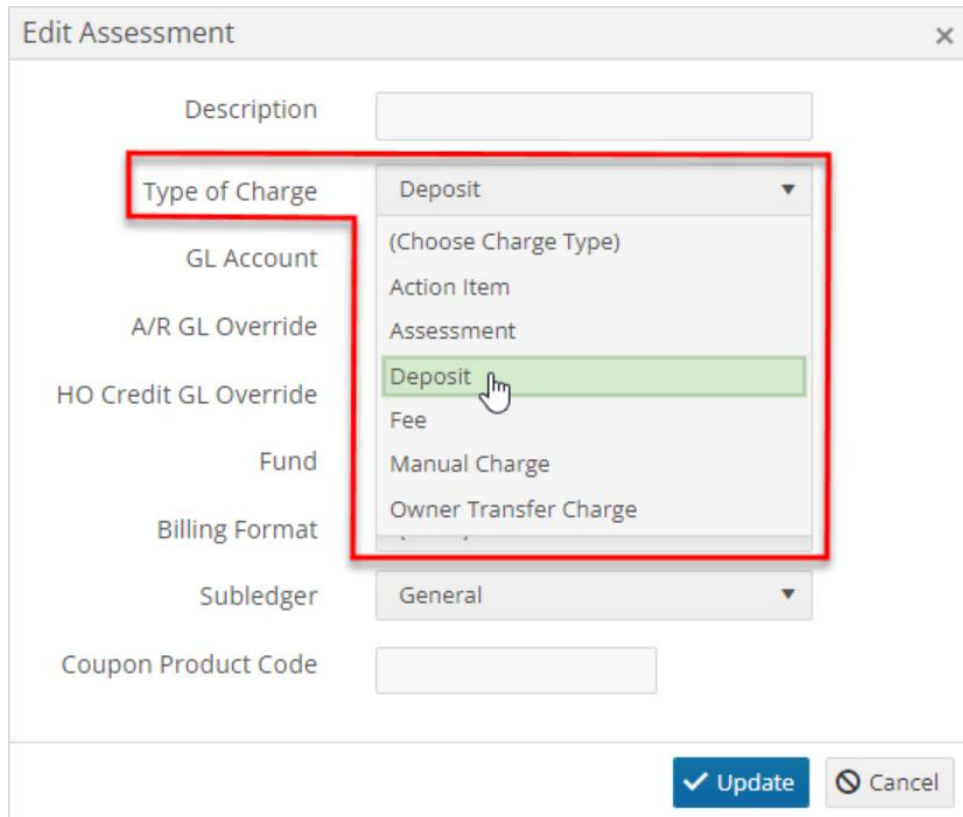
New Deposit

Deposit Adjustment

Edit Deposit History

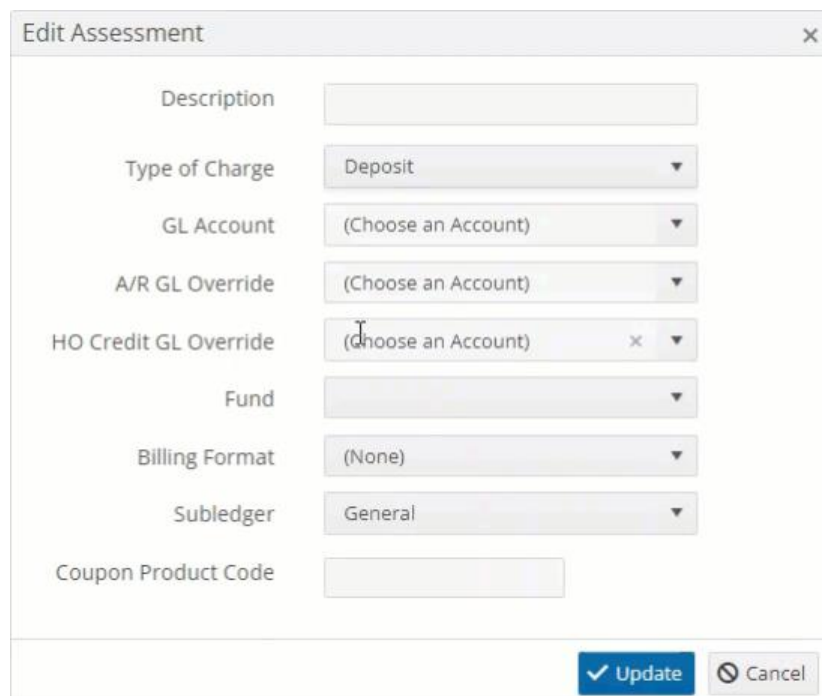
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- Added **Deposit** as an available **Charge Type** when creating an assessment.



The screenshot shows the 'Edit Assessment' form with the 'Type of Charge' dropdown menu open. The 'Deposit' option is highlighted in green, and a mouse cursor is pointing at it. The dropdown menu lists the following options: Deposit, (Choose Charge Type), Action Item, Assessment, Deposit, Fee, Manual Charge, and Owner Transfer Charge. The 'Deposit' option is the first instance of the word 'Deposit' in the list.

- The **Edit Assessment** form fields will update to the following upon selecting the **Deposit Charge Type**:



The screenshot shows the 'Edit Assessment' form with 'Deposit' selected as the 'Type of Charge'. The form fields are updated as follows:

- Description:
- Type of Charge: Deposit
- GL Account: (Choose an Account)
- A/R GL Override: (Choose an Account)
- HO Credit GL Override: (Choose an Account) x
- Fund:
- Billing Format: (None)
- Subledger: General
- Coupon Product Code:

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- **A/R GL Override:** *required field and will only display GL Accounts used for the selected association*
- **HO Credit GL Override:** *required field and will only display GL Accounts used for the selected association*
- **Fund**
- **Billing Format**
- **Subledger**
- **Coupon Product Code**
- Deposits will be excluded from the Credit Distribution process and require manual allocation to move payments from one deposit to another.
- Added the ability to edit an applied Deposit with the **Deposit Adjustment** button.
 - Using the **Adjust Deposit** form, the user will be able to edit the following fields:
 - **Adjustment Date:** Date cannot be in a closed fiscal period based on the association's Late Fiscal Period setting.
 - **Type of Adjustment: Note:** *This selection will determine which fields are available on the form.*
 - **Reallocate:** Will allow the user to reallocate the funds from one Deposit Type to another using the **From** and **To** fields in the **Payment Allocation** table.

The screenshot shows the 'Adjust Deposit' window. It contains the following fields and table:

- Adjustment Date: 6/1/2023
- Type of Adjustment: Reallocate
- Descr: (empty text box)
- Payment Allocation table:

Deposit Type	Balance	From	To
▼ Fees			
Special Assessment	\$6,089.89		
Interest	\$733.50		
Temp Late Fee for Auto Waive Tests	\$241.73		
Acrazycharge	\$0.00		
End of Year	\$0.00		

Buttons: Update, Cancel

- **Refund:** Will allow the user to track the refund on the Audit tab. Refund will be excluded from the Overall Balance.
 - Refunds issued on a Deposit Charge that has a Credit Balance will use the A/R GL Override.

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Deposit Type	Balance	Adjustment
Fees		
Special Assessment	\$6,089.89	
Interest	\$733.50	
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Acrazycharge	\$0.00	
End of Year	\$0.00	

- **Bank Account:** Only active Bank Accounts will be available as options.
- **Adjustment Amount:**
 - **Description**
- Users will need the **Deposit Adjustment** permission under **Settings > Roles > Homeowner > Homeowner Ledger**.

Permission	Checked
Security	<input type="checkbox"/>
Edit History	<input checked="" type="checkbox"/>
Select Bank Account	<input checked="" type="checkbox"/>
New Deposit	<input type="checkbox"/>
Deposit Adjustment	<input checked="" type="checkbox"/>
Edit Deposit History	<input type="checkbox"/>

- Deposit Type charges will be hidden on the following **Homeowner > Ledger** pages:
 - **New Payment > Payment Allocation** grid
 - **New Charge > Transaction Option**
 - **Charge Adjustment > Payment Allocation** grid
 - **Payment Adjustment > Payment Allocation** tab

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- **Reallocate**
- **Refund**
- **Move to Another Owner**
- Deposit Charge Types will be excluded from the following reports:
 - Receivable Type Balance
 - Quarterly
 - By Year
 - Receivable Type Balance w/ GL Codes

Reports

- Added the **Receivables Type Balance (by Unit) Report**.
 - Report will display owner ledger charges and payments over a given date range alongside prior and current balances grouped by charge and owner sorted by Unit.
 - Report will need to be enabled via **Settings > Roles > Reports > Receivables Type Balance (By Unit)** to use.
- Added the **Refundable Deposit Summary Report**.
 - Will display owners' refundable deposits over a given date range alongside prior and current balances grouped by deposit type.
 - Report will default to the previous month's activity if no date range is selected.
 - Can be filtered via Deposit Type using the Report Viewer to view a single deposit activity in the Overall Summary and Deposit sections.
 - Can be included when generating a Financial Package for the last fiscal period.
 - Users will need to enable to report under **Settings > Roles > Reports > Financial > Refundable Deposit Summary** to use.

1099s

Added the ability to store **State Tax ID** information for an Association.

- State Tax ID was added as a column option on the **Association > Association List** grid.
- A State Tax ID field was added to the **New/Edit Association** form:
 - **Note:** Field is optional and will support numbers and dashes up to 10 characters.

The screenshot shows the 'Edit Association' form with the following fields and values:

- Code: ALEX
- Live:
- Name: 1089 Alex's Magical Wasteland
- Nickname: Alex's Magical Wasteland
- TaxID: 99-9999999
- StateTaxID: (empty field, highlighted with a red box)
- Type: HOA
- Service Type: Full

- State Tax ID information will be included on NEC and MISC Nelco files if the **System > System Settings > AP > Nelco State Filing** setting is enabled.