

Vantaca Release Overview for Accountants

November 9, 2023 Release

Vantaca Features

Monthly Recurring Credits

Monthly Recurring Credit information has been added to the new **Homeowner > Ledger > Credits** tab.

Ledger - 10033178 - Homer & Marge Simpson
Pres Hills

Balance: \$11,100.65
Overall Balance: \$249,064.09

Property: 7040 Wightsville Avenue, Wilmington, NC 28403
Lot/Unit: n/a
Mailing: 1612 Terrace View Road Next to Skupid Flanders, Springfield, NC 28425
Tenant: n/a
Phone: (555) 555-5555

Next Assessment: Greater Than Fee \$0.00 on 10/01/2021, Assessment \$236.00 on 12/01/2023, Assessment 10 \$10.00 on 12/01/2023, Assessment 15 \$15.00 on 12/01/2023, Assessment Test \$5.55 on 12/01/2023, Credit for being a famous cartoon character (\$5.00) on 11/04/2023, Start Date Dec 8 (\$3.00) on 12/08/2023, Next Year December Start (\$10.00) on 12/01/2024, Credit For Acrazycharge (\$1.00) on 11/13/2023

Collections Status: Need Address Verification
Settled: 03/01/2019
Comm Preference: General: Email, Billing: Email
Email: maarten@vantaca.com

Summary Transactions Deposits Utilities **Credits** All Properties Accruals Bankruptcy Audit

Start Date	End Date	Assoc Charge	Credit Amount	Override GL	Description	
10/04/2023	11/05/2023	Assessment	\$5.00		Credit for being a famous cartoon character	Edit X Delete
12/08/2023		Acrazycharge	\$3.00		Start Date Dec 8	Edit X Delete
12/01/2024		Assessment 10	\$10.00		Next Year December Start	Edit X Delete
10/13/2023		Acrazycharge	\$1.00			Edit X Delete

- A new **Monthly Recurring Credit** can be added with the **+New Credit** button.

Edit

Start Date: 09/12/2023

End Date:

Assoc Chg: (Choose Assessment)

Amount: \$0.00

Override GL:

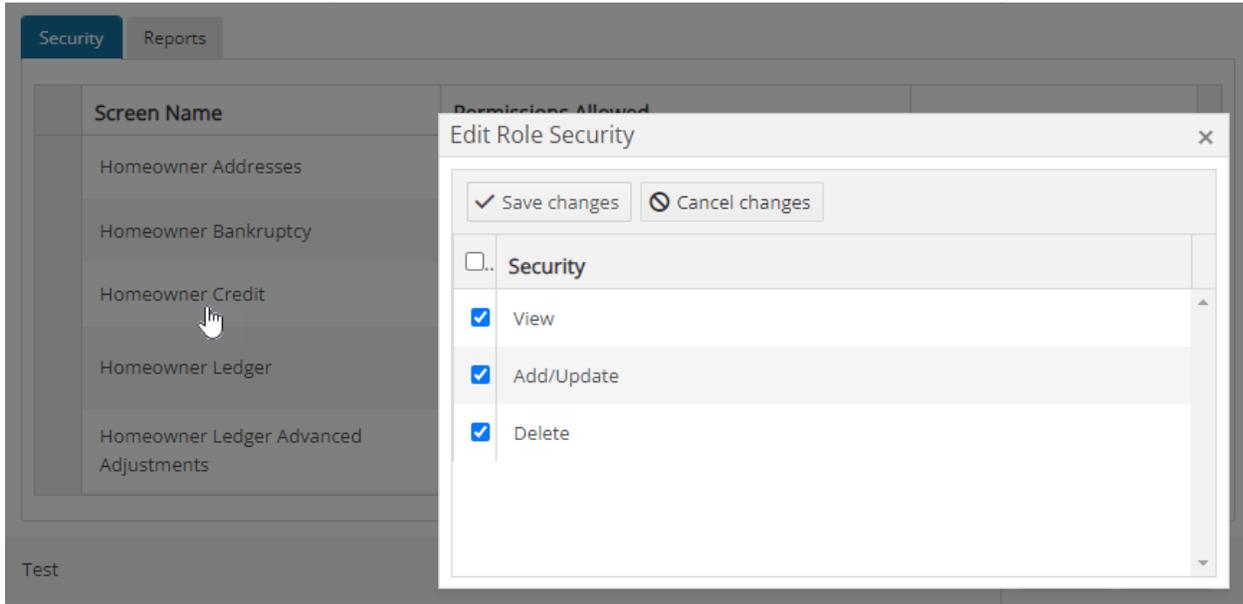
Adjustment Description:

Update Cancel

- **Start Date:** Credit Start Date. *This is the date the credit will be posted.*
- **End Date:** Date the credit will expire.
- **Assoc Chg:** The charge being credited.
 - **Note:** A credit can be applied to any assessment configured on the association level.
- **Amount:** Credit Amount. *The system will automatically convert this to a negative number*
- **Override GL:** Used to override the AR association configured GL.
 - **Note:** By default, a credit will be marked as an **Adjustment**. If the **Override GL** is used, the credit will be marked as a **Write-Off**.
- **Adjustment Description:** There is no default description. *If this field is left blank, the Description field on the Ledger > Transactions tab and Homeowner Statements use the Assoc Chg field as the Description.*

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- Credit functionality on the Homeowner Ledger will require the accompanying permission enabled under **Settings > Roles > Homeowner > Homeowner Credit**.



- Monthly Recurring Credit information will now be displayed in the following system areas
 - Next Assessment header section, after Assessment information:

Action Items - 10033178 - Homer & Marge Simpson
Pres Hills

Property	Lot/Unit	Mailing
7040 Wrightsville Avenue Wilmington, NC 28403	n/a	1612 Te Flander Springfi

Next Assessment	Collections Status	Settled
Greater Than Fee \$0.00 on 10/01/2021. Assessment \$330.00 on 11/01/2023. Assessment 10 \$10.00 on 11/01/2023. Assessment 15 \$15.00 on 11/01/2023. Assessment Test \$5.55 on 11/01/2023. Credit for Assessment (\$5.00) on 11/04/2023, Credit for Acrazycharge (\$3.00) on 12/08/2023, Credit for Assessment 10 (\$10.00) on 12/01/2024, Credit for Acrazycharge (\$1.00) on 12/04/2023	Need Address Verification	03/01/2

- In the Modern Portal's **Upcoming Assessments** section:

Dashboard Financially Correctguy

Owner Dashboard Body GLOBAL

Payments

ACCOUNT BALANCE
\$54,498.96
There are no Recurring Payments found. [Make A Payment](#)

UPCOMING ASSESSMENTS

- (\$0.05) Credit for Yearly Test will occur on 10/15/2023 for 5 Teststreet**
- Assessment of \$1,250.00 is due on 11/01/2023 for 1334 Citastreet
- Special Assessment of \$250.00 is due on 11/01/2023 for 1334 Citastreet
- (\$5.00) Credit for Assessment will occur on 01/10/2024 for 1334 Citastreet**
- Yearly Test of \$1.50 is due on 09/01/2024 for 5 Teststreet

[View Account](#)

- On **Three-Column Statements**:

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Import Validation Test
 c/o Awesome & Association Management
 1 Success Lane
 Anytown, NC 12345

Financially Correctguy
 5 Teststreet
 Testville, TN 90210

ACCOUNT STATEMENT as of 10/12/2023

Account Number	Due Date	Pay This Amount
IVT33535	11/10/2023	\$784.43
003456789 013456789 023456789 033456789 043456789 053456789		
063456789 073456789 083456789 093456789 103456789 113456789		
123456789 133456789 143456789 153456789 163456789 173456789		
183456789 193456789 203456789 213456789 223456789 233456789		
243456789 253456789 263456789 273456789 283456789 293456789		
303456789 313456789 323456789 333456789 343456789 353456789		
363456789 373456789		

DATE	DESCRIPTION	CHARGES	PAYMENTS	TOTAL
	Property: IVT33535 - 5 Teststreet			
	-- Prior Balance --			\$483.00
2023-09-01	Assessment	\$100.00		\$583.00
2023-09-01	Yearly Test	\$1.50		\$584.50
2023-10-01	Assessment	\$100.00		\$684.50
2023-10-10	Monthly 0.01 Credit for Assessment		\$0.01	\$684.49
2023-10-15	Credit For Yearly Test		\$0.05	\$684.44
2023-11-01	Assessment	\$100.00		\$784.44
2023-11-10	Credit For Assessment		\$0.01	\$784.43

Ownership Transfer

The following changes have been made to the **Ownership Transfer** form:

- Added the option for the user to select the Proration Date as the **Settlement Date** or **Today's Date**.
 - The selected option will auto-populate based on the entered Settlement Date or the calendar date,
 - Added a **Charge Date** field to the form which will populate the new **Charge Date** column in the table.
 - Note:** Fiscal Period Protection will be active to prevent the user from posting into a closed fiscal period.

The screenshot shows two versions of the Ownership Transfer form. On the left, labeled 'Before', the 'Settlement Date' is set to '10/31/2023' and 'Prorate' is selected. Below this is a 'Tag' grid with columns for 'Charge', 'Balance', 'Old Owner', 'Adjust', and 'New Owner'. On the right, labeled 'After', the 'Settlement Date' is still '10/31/2023', but 'Charge Date' is now populated with '10/31/2023'. Below this is a 'Charge Tags' grid with columns for 'Charge', 'Charge Date', 'Balance', 'Charge Amt', 'Adjust', and 'New Owner'. The 'Charge Date' column in the 'After' grid is highlighted with a blue box.

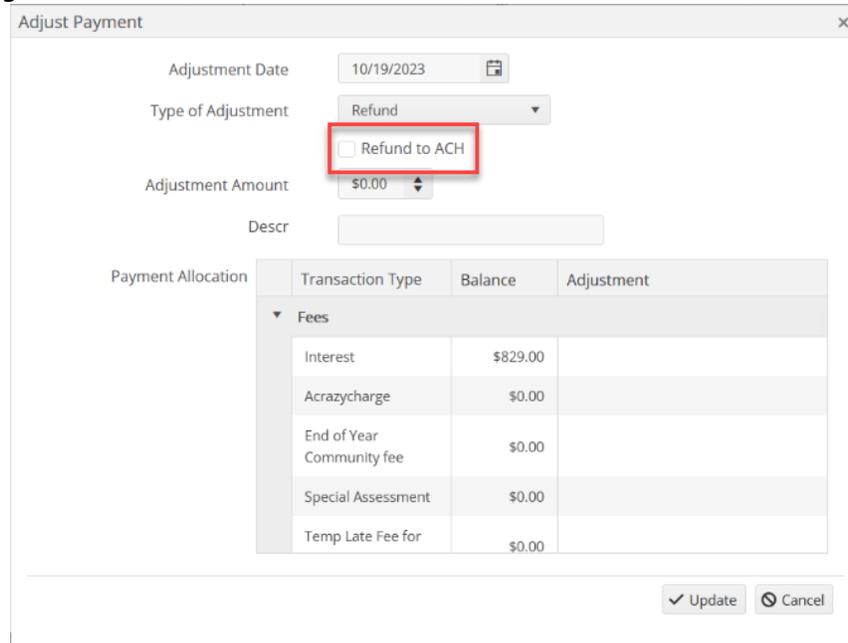
- Homeowner Charge Tags** can now be transferred during the Ownership Transfer.
 - Renamed the Tag grid to **Charge Tags**.
 - Added an **Other Tags** grid below the Charge Tags grid.
 - Will not display Percentage or Special Rate Tags.

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Refund via ACH

Added the ability to **Refund Homeowners via ACH**.

- The **Refund to ACH** checkbox has been added to the Payment Adjustment form.
 - **Note:** *Checkbox will only appear if the account has ACH set up on their General Ledger.*



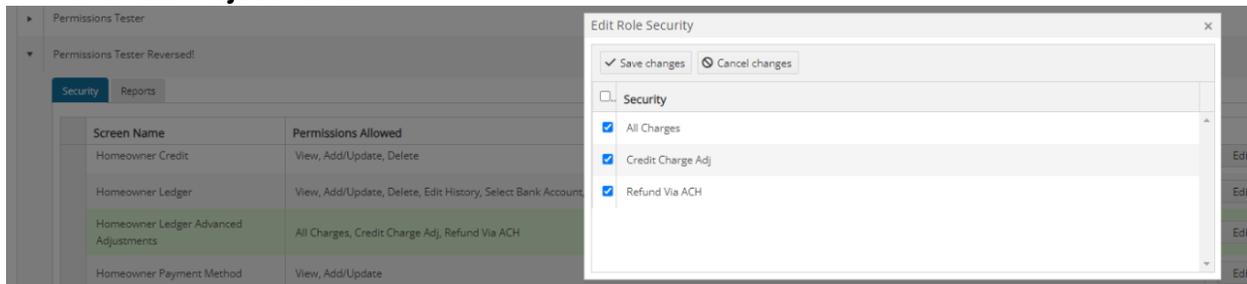
The screenshot shows the 'Adjust Payment' form with the following fields:

- Adjustment Date: 10/19/2023
- Type of Adjustment: Refund
- Refund to ACH: (highlighted with a red box)
- Adjustment Amount: \$0.00
- Descr: (empty)

Payment Allocation	Transaction Type	Balance	Adjustment
▼ Fees			
	Interest	\$829.00	
	Acrazycharge	\$0.00	
	End of Year Community fee	\$0.00	
	Special Assessment	\$0.00	
	Temp Late Fee for	\$0.00	

Buttons: Update, Cancel

- Users will need the Refund via ACH permission under **Settings > Roles > Homeowner Ledger Advanced Adjustments**.



The screenshot shows the 'Edit Role Security' dialog box with the following permissions checked:

- Security
- All Charges
- Credit Charge Adj
- Refund Via ACH

Screen Name	Permissions Allowed
Homeowner Credit	View, Add/Update, Delete
Homeowner Ledger	View, Add/Update, Delete, Edit History, Select Bank Account
Homeowner Ledger Advanced Adjustments	All Charges, Credit Charge Adj, Refund Via ACH
Homeowner Payment Method	View, Add/Update